

WHAT THE CORONAVIRUS STIMULUS PLAN MEANS FOR YOU



WHAT'S THIS PLAN ANYWAY?

The U.S. government is trying to do something to balance out the amount of hardship that Americans are carrying right now, encourage the economy to spring back, and aid small businesses.

SO HOW MUCH MONEY WILL YOU ACTUALLY SEE?

Here's how it all works out given what we know now. A lot of numbers are involved, but don't worry! We'll help you break it down.

In the bill, individuals who filed taxes in 2018 or 2019 will receive **\$1,200** for each adult and **\$500** for each child. To qualify for full aid, your adjusted gross income (your income before taxes) needs to be under \$75,000 for each individual, \$112,500 for head of household, or less than \$150,000 for each married couple filing jointly.

If you make more than those limits, the check amount will be \$5 less for every \$100 that your income goes over the limit. So yes, there will be some folks who get very small amounts in their checks, and taxpayers with incomes more than \$99,000 (individual) or \$198,000 (married) won't be eligible at all.¹

The government's goal is to get checks into the hands of Americans within three weeks of the bill passing—and then again six weeks later if we're still under a national emergency. Keep in mind that the exact amounts and many other details could still change.

STIMULUS OR NOT, YOU STILL NEED TO HAVE A PLAN! FIND IT [HERE](#).

¹The Tax Foundation 2020